



# A LIMITED TERM DURATION INVESTMENT OPTION FOR YOUR MUNICIPALITY

OCTOBER 31, 2024

## IPRIME LTD CHARACTERISTICS

30-Day Net Yield <sup>1</sup>	4.76%
Net Market Yield <sup>2</sup>	4.20%
Duration	0.8
Average Credit Quality	AA+

## FEATURES

- Created for IPRIME Participants
- Integrated Reporting
- Professional Asset Management
- Quarterly Withdrawals

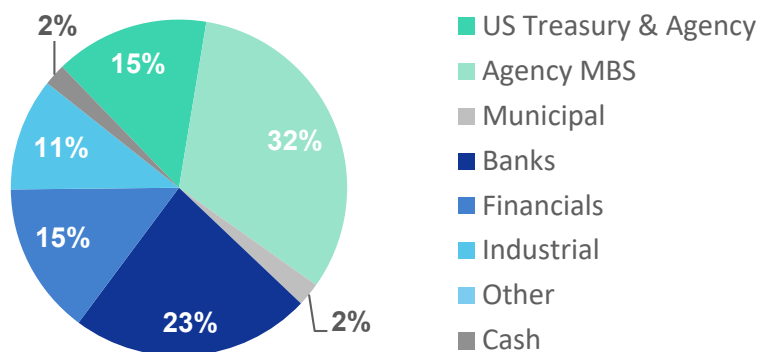
## RISK MANAGEMENT

- Diversified portfolio
- Ongoing credit research
- Emphasis on liquidity

## Objective

The IPRIME Limited Term Duration (IPRIME LTD) Series seeks to maintain safety of principal and limited price volatility while maximizing income through a diversified portfolio of high quality investments.

## Portfolio Allocation



## Investment Approach & Features

Diversified, short-term, investment grade fixed income securities

- Maturities of 0 – 2 years targeting one-year average duration
- Structured to protect capital and enhance income
- Securities may include U.S. Treasuries, U.S. Agencies, Bank Certificates of Deposit, Commercial Paper, Collateralized Repurchase Agreements, U.S. Corporate Investment Grade Bonds and Municipal Bonds
- Minimum credit quality of portfolio holdings: A or A1/P1 as applicable
- Investment purchases are compliant with Illinois State Statute
- The portfolio is designed with limited duration to control price volatility
- Series reporting integrated with monthly statements

<sup>1</sup>30-Day Net Yield is the income generated over the previous 30-day period; the income is then annualized. <sup>2</sup>Net Market Yield is the yield-to-worst after deducting portfolio expenses. Sources: Clearwater Analytics, Bloomberg, PMA Financial Network, LLC, PMA Asset Management, LLC

# ▶ IPRIME LIMITED TERM DURATION (LTD)

## RELATIONSHIP TEAM



**LISA NUSKO**  
Vice President,  
Investment Services  
9 Years in the Industry\*  
630-657-6527  
lnusko@pmanetwork.com



**TIM MATTHEW**  
Associate Vice President,  
Relationship Management Officer  
38 Years in the Industry\*  
630-657-6427  
tmatthew@pmanetwork.com



**BEN CARNEY**  
Institutional Investment Specialist  
2 Years in the Industry\*  
630.657.6528  
bcarney@pmanetwork.com

## PORTFOLIO MANAGEMENT TEAM

(PMA Asset Management, LLC)



**JOHN HUBER, CFA**  
Senior Vice President,  
Chief Investment Officer  
32 Years in the Industry\*



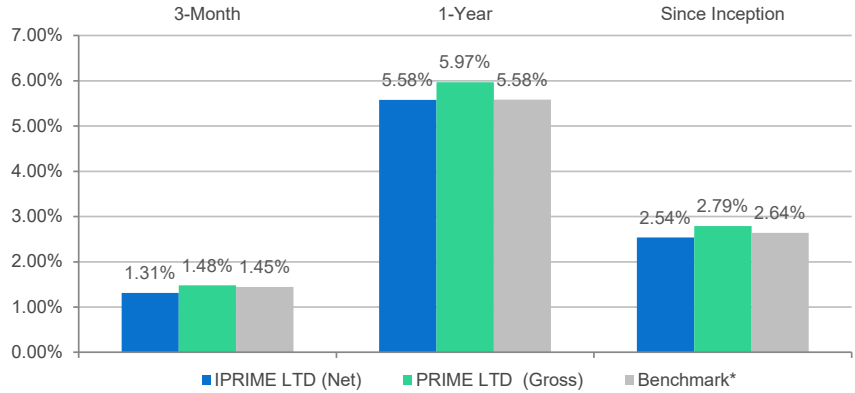
**BRANDON SWENSEN, CFA**  
Senior Vice President,  
Senior Portfolio Manager  
26 Years in the Industry\*



**BRIAN HEXTELL**  
Senior Vice President,  
Institutional Portfolio Manager  
26 Years in the Industry\*

\*Industry represents financial market experience as of 2024.

## Performance



Net returns are calculated net of all fees paid including management fees, custodial fees and other fees as applicable. Returns for periods greater than 1 year have been annualized. Past performance is no guaranty of future results. \*Inception date is 06/14/2021 \*\*Benchmark is ICE BofA 9-12 Month US Treasury Index

## Risks and Limitations

- The IPRIME LTD Series has a Floating Net Asset Value (NAV). Market value fluctuations will occur daily, and it is possible the market value of the shares could decline below the amount originally invested.
- Quarterly withdrawals available on the third Wednesday of each quarter-end month upon at least two weeks advance notice
- Due to limited withdrawal dates, the IPRIME LTD Series is best suited for resources not needed for at least 12 months.
- Minimum investment balance of at least \$100,000 in LTD Series
- For complete information about risks, expenses and other important facts associated with investing in the IPRIME LTD Series, please see the IPRIME Information Statement available at [www.iprimetrust.org](http://www.iprimetrust.org)

## Who Should Invest

- Intended for longer-term Operating Reserves, Bond Proceeds, Capital/ Equipment Improvement Reserves or Special Tax Revenues
- An investment in the IPRIME LTD Fund is intended only for cash reserves not needed for 12 months or longer
- Available to IPRIME Participants only



[www.iprimetrust.org](http://www.iprimetrust.org) | (844) 5-IPRIME (844-547-7463)

Securities, public finance services and institutional brokerage services are offered through PMA Securities, LLC. PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB, and is a member of FINRA and SIPC. PMA Asset Management, LLC, an SEC registered investment adviser, provides investment advisory services to local government investment pools and separate accounts. All other products and services are provided by PMA Financial Network, LLC. PMA Financial Network, LLC, PMA Securities, LLC and PMA Asset Management, LLC (collectively "PMA") are under common ownership and provide services to the Fund. All investments mentioned herein may have varying levels of risk, and may not be suitable for every investor. PMA and its employees do not offer tax or legal advice. Individuals and organizations should consult with their personal tax and/or legal advisors before making any tax or legal related investments decisions. Additional information is available upon request. For more information visit [www.pmanetwork.com](http://www.pmanetwork.com)